

Home Depot May Anchor New Sahuarita Power Center

SAHUARITA, AZ (October 23, 2008) – Home Depot may open a new 100,000 square foot home improvement and garden center in 2011 in Sahuarita at the southwest corner of I-19 and Sahuarita Road. New store growth has been a major part of Home Depot’s investment strategy, which has made it the largest home-improvement retailer in the U.S. by sales, with 2,260 stores. Although in May, Home Depot announced that it would close 15 underperforming stores and eliminate development plans for 50 others, it still plans to build 30 stores annually. One of those stores could be located in Sahuarita in a few years if the Town Council approves the Town Center Economic Development Agreement and Specific Plan Amendment proposed by Rancho Sahuarita. According to George Ray, Regional Manager for Arizona, New Mexico and most of Southern California “Home Depot is very excited about the possibility of opening a store in the Town of Sahuarita and we’re optimistic that the Town Council and Rancho Sahuarita will work together to create an economically viable Town Center, that features one of the nation’s leading retailers.”

“Having all of the conveniences of the Rancho Sahuarita Marketplace so close by greatly enhances the quality of life of Sahuarita’s residents. A new Power Center, featuring a Home Depot and a variety of other commercial businesses, would also benefit the community and further expand the Town’s sales tax revenue,” said Robert Sharpe. He continued, “We want to partner with the Town of Sahuarita to create a Town Center as soon as possible.”

If completed, the 356 acre Town Center will be a unique lifestyle destination for Sahuarita and the surrounding areas, and the Power Center alone could encompass almost 100 acres and 800,000 square feet of sales tax generating, retail space. “Rancho Sahuarita is working diligently with the Town of Sahuarita to enter into an economic development agreement that will facilitate the construction of the necessary infrastructure to create a Town Center. We all want to encourage businesses like Home Depot to locate at the Town’s only undeveloped interchange,” according to Tom Murphy, the Community Liaison for Rancho Sahuarita.